

FOR IMMEDIATE RELEASE

CLOVER HOLDINGS ACQUIRES RECLAIM-IT

Reclaim-it acquisition significantly increases Clover's global collections footprint

CHICAGO, IL (January 26, 2011) – Today, Clover Holdings Inc., the world's leading provider of vertically integrated closed-loop environmental solutions, announced the acquisition of Reclaim-it. Reclaim-it is one of the largest companies in the UK dedicated to the safe collection of empty laser toner cartridges, inkjet cartridges and mobile phones for recycling.

Reclaim-it joins Clover's already robust portfolio of recycling companies including Clover Environmental Solutions and Environmental Reclamation Services (ERS). The acquisition of the European leader in toner and ink recycling is the next step in Clover's geographical diversification strategy and furthers their commitment to becoming a vertically integrated environmental solutions provider.

Brian Regan, Executive Vice President of Clover Environmental Solutions said, "This acquisition supports our strategy to increase our global collections footprint across multiple asset categories and will enable us to meet the increased demand of remanufactured imaging supplies. As the largest collector of empty cartridges in the world, this acquisition ensures Clover will continue to be able to provide industry leading product availability to the entire family of Clover customers."

Units collected by Reclaim-it will be integrated into the Clover processing platform to support European sales requirements. Reclaim-it will continue to offer its customers the same level of superior support to which they are accustomed while leveraging the global resources Clover can provide. Bob Milford, Managing Director of Reclaim-it said, "Over the past nine years, we have built Reclaim-it into one of the leading collectors of printer cartridges and mobile phones in Europe. By joining the Clover group of companies, I believe we will be in a strong position to significantly expand our collection activities while offering enhanced services to our customers."

Mark Perry, Managing Director of Clover Europe added, "With ERS and now Reclaim-it under Clover ownership, it brings a real strength to our European environmental services capabilities and provides a strong base to extend collection activities for a wider range of products into all European countries."

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About Clover Holdings Inc.

Clover Holdings Inc. is the global leader in providing vertically integrated, closed-loop environmental solutions, including the recycling and remanufacturing of imaging supplies. Founded in 1996 and with an annual revenue of over \$500 million, Clover is one of the fastest growing, privately held companies in the United States. Clover is also the world's largest collector and recycler of empty ink and toner cartridges in the aftermarket imaging supplies industry and provides comprehensive recycling services for small electronics including cell phones. The complete line of Clover's quality imaging supplies is available through industry leading resellers and wholesalers and marketed under a variety of private label brands. To learn more, visit www.clovertech.com.

About Reclaim-it

Reclaim-it is one of the largest companies in the UK dedicated to the safe collection of mobile phones, empty laser toner cartridges and inkjet cartridges for recycling. The company is fully licensed by the Environment Agency as a Waste Carrier (Registration No. TWE/674474/CB) with waste management exemptions. Reclaim-it works with many UK charities, schools, hospices, fundraisers and non-profit organizations to generate much needed funds and help them continue their work. The company also works with many companies in the office products industry to arrange the safe collection of used printer cartridges from offices through the UK. To learn more, please visit <http://www.reclaim-it.com>.

CONTACT:

Clover Environmental Solutions

Brian Regan
Executive Vice President
Phone: 815-431-8100 x12943
Email: bregan@clovertech.com