

FOR IMMEDIATE RELEASE

CLOVER HOLDINGS ACQUIRES THE WIRELESS SOURCE

Expands consumer electronics collections capabilities

CHICAGO, IL (March 28, 2011) – Today, Clover Holdings Inc., the world's leading provider of vertically integrated, closed-loop environmental solutions, announced the acquisition of The Wireless Source, a global leader and provider of electronics trade-in and recycling solutions.

The Wireless Source offers innovative private label solutions for in-store and on-line trade-in and recycling programs for wireless carriers, retailers, OEMs, businesses and charities. The company provides trade-in and recycling solutions for cell phones, laptops, net books, GPS, e-readers, digital cameras, MP3 players and many other categories of consumer electronics. The Wireless Source is based in Bloomfield Hills, Michigan with offices in New York, Minnesota and Toronto and provides services to more than 7,500+ retail locations, 3,000+ corporations and many charities and individuals. The company was named as one of the Michigan 50 Companies to watch for 2010.

According to Bob Sullivan, President of The Wireless Source, "We are proud to be a member of the Clover family. Clover has a global footprint that enables us to support our major clients on a worldwide basis while supporting our market strategy of driving dynamic and innovative programs to an ever-changing marketplace."

Brian Regan, Executive Vice President of Clover Environmental Solutions, said, "The Wireless Source will continue to build off of its core strength of innovative trade-in and recycling solutions while offering superior customer support and services. In addition, this acquisition also allows Clover to offer a wider range of services to our clients who are seeking trade-in and recycling solutions for electronics."

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About Clover Holdings Inc.

Clover Holdings Inc. is the global leader in providing vertically integrated, closed-loop environmental solutions, including the recycling and remanufacturing of imaging supplies and small electronics. Founded in 1996 and with annual revenue of over \$600 million, Clover is one of the fastest growing, privately held companies in the United States. Clover is also the world's largest collector and recycler of empty ink and toner cartridges in the aftermarket imaging supplies industry and provides comprehensive recycling services for small electronics including cell phones. To learn more, visit www.clovertech.com.

About The Wireless Source

The Wireless Source is the leader in developing and implementing a portfolio of consumer electronics collection programs and services that provide solutions to retailers, OEMs, businesses and charities by integrating the needs of business and the environment. The Wireless Source is an ISO14001 registered company.

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